
Press Release 27 May 2010

OSLO STOCK EXCHANGE APPROVES DANNEMORA MINERAL'S LISTING APPLICATION

On 27 May, the Board of the Oslo Stock Exchange approved Dannemora Mineral's application for admission of the Company's B shares to listing on Oslo Axess.

Before trading in the Dannemora Mineral share can commence on Oslo Axess, the Oslo Stock Exchange's rule regarding the spread of share ownership must be satisfied. To this end, Dannemora Mineral plans to implement a small new share issue. In view of the present stock market turbulence, the Board of Dannemora Mineral has not yet decided on the timing and conditions of the share issue.

For further information, please contact:

Staffan Bennerdt, Group President
Telephone +46 295- 24 44 22
staffan.bennerdt@dannemoramineral.se

Dannemora Mineral AB is a mining and exploration company. The Company's primary goal is to recommence mining operations in the Dannemora iron ore mine. The Company also engages in exploration activities to increase the iron ore base locally and regionally, and to explore base and precious metals in several areas in Uppland where the potential for finding mineable deposits is considered good.

Dannemora Mineral comprises the parent company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB, which is responsible for operation of the Dannemora mine and the Group's exploration activities, and Dannemora Förvaltnings AB, which is responsible for the property portfolio.

The Company's most important asset is the iron ore deposit at Dannemora, and activities will initially focus mainly on the planned mining of this deposit.

The Company's Certified Advisor on First North is E. Öhman J:or Fondkommission AB.