

**OMX Nordic Exchange Iceland and
OMX Nordic Exchange Copenhagen**

Tórshavn 25 January 2008

Management

Eik Banki P/F
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Stock Exchange Announcement 02/2008**Minutes of Extraordinary General Meeting**

Eik Banki P/F today held an extraordinary general meeting at the company address in Tórshavn with the following agenda:

1. Proposal to changes to the Articles of Association and the Election Rules
2. Any other business

All proposals under the agenda item no 1 were approved by the required majority of votes, and the following changes have been made:

1. Change to Article 3.2 entails that boardmembers no longer receive offers when there is an increase in the share capital
2. Change to Article 5.1 entails an addition to the representative districts, from 6 to 7. The district Norðoyggjar, which has been part of the Eysturoy representative district, has been added. The total number of members of the board of representatives has increased from 49 to 55.
3. Change to Article 6.1 entails that the duties of the board of representatives are no longer limited to the representative district
4. Change to Article 6.4 is a consequence of the change to Article 5.1
5. Change to Article 6.5 entails that the limitation in voting rights at representative elections is raised from 1 percent to 2.5 percent
6. Change to Article 14.5 entails that the limitation in voting rights for delegates representing shareholders holding 1 percent or more of the share capital at annual general meetings, is raised from 1 percent to 2.5 percent.

The changes to the Election Rules are the following:

1. Change to Article 1.1 and 1.2 is a consequence of the change to Article 5.1 in the Articles of Association
2. Change to Article 5.1 is a consequence of the change to Article 6.5 in the Articles of Association

The full wording of the amended Articles of Association and Election Rules is enclosed, and can furthermore be downloaded at www.eikbank.com in Faroese, English and Danish.

On behalf of the Board of Directors
Yours sincerely

Frithleif Olsen, Chairman

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Further information on Eik Banki P/F: www.eikbank.com